

Age-Specific Wellbeing- and Transfer Accounts: Evaluating Intergenerational Support (AgeWellAccounts)

SUMMARY AND OVERALL AIM

The AWA project focuses on the measurement and analysis of wellbeing from a life course perspective. A comprehensive range of wellbeing measures is used for this purpose, including measures of the economic situation of people, exposure to stress and time pressure as well as measures of happiness and health status. The aim of the project is to identify the specific needs and wants at each life stage. With this knowledge, we gain a better understanding of the way societal institutions can adapt to be sustainable under demographic change and at the same time serve the people in the best possible way.

In the first step, a National Wellbeing and Transfer Account (NWTa) is built up by combining age-specific information on important dimensions of wellbeing with National Transfer Accounts. The combined dataset contains comprehensive age-specific information on the economic situation of people, the way they are spending their time, their health and their subjective wellbeing together with information on the organization of transfers between generations.

In the second step, based on the NWTa as well as on micro-data and experiments, a detailed analysis how the different dimensions of wellbeing change over the life course is carried out. This analysis identifies the main determinants of wellbeing at each stage of life and explores the relation between wellbeing and intergenerational support.

The project is structured into three work packages that capture the following dimensions of wellbeing: (1) the economic situation, (2) the use of time, (3) health, happiness and subjective life satisfaction.

WP1: The age dimension of economic welfare: WP1 measures and analyses economic wellbeing using indicators of economic activity and economic hardship as well as information on the subjective perception of the economic situation.

WP2: The age and gender dimension of time-use: The use of time reflects important aspects of wellbeing, including economic wellbeing and social inclusion. In WP2 we generate and analyse wellbeing measures based on time use data.

WP3: Health, subjective wellbeing and its changing perception over the life cycle: Personal wellbeing is ultimately determined by the subjective perception of the life situation. Subjective wellbeing measures and health indicators are created and analysed in WP3 of the project.

CONSORTIUM

The consortium consists of three partners from three EU countries:

1. Austrian Academy of Sciences/Vienna Institute of Demography, Austria: Alexia Fürnkranz-Prskawetz (coordinator of the project)
2. Paris School of Economics, France: Angela Greulich
3. Sapienza University of Rome, Italy: Alessandra De Rose

PROJECT DURATION

01.03.2017-29.02.2020; 36 months

FUNDING

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WEBSITE:

www.agewell.eu